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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
PALADYNE SYSTEMS, Inc., a Delaware  
Corporation,

Case No. 07 CIV 8421 (LAP)

Plaintiff,

v.


STPENABLE, LTD., a United Kingdom  
Company

-----X  
**STATEMENT PURSUANT TO FEDERAL RULE OF CIVIL PROCEDURE 7.1**

Pursuant to Federal Rule of Civil Procedure 7.1, defendant STPenable, Ltd., by its undersigned attorneys, states that it has no parent corporation and that no publicly held corporation owns 10% or more of its stock.

Dated: New York, New York  
October 17, 2007

SPEARS & IMES LLP

By:   
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